

## **Ambit Strengthens Investment Banking Leadership, Appoints Skanda Jayaraman as Co-Head**

**Mumbai, Maharashtra, India – April 2, 2026: Ambit Private Limited is pleased to announce the appointment of Skanda Jayaraman as Co-Head of its Investment Banking business.** This strategic addition reinforces Ambit’s commitment to deepening its advisory capabilities and delivering differentiated, high impact solutions to its clients across sectors.

Skanda brings over 23 years of diverse experience spanning fintech leadership, investment banking, and credit risk across India and Singapore. Most recently, he operated as the Founder of Altflow Advisors in Bangaluru, where he built a data solutioning platform for the BFSI ecosystem and advised mid-market clients on capital raising strategies. He previously served as the CEO of Qapita Marketplace in Singapore, and prior to that, as the Managing Director & Head of Investment Banking at Spark Capital Advisors.

As part of this leadership enhancement, Skanda will co-lead the Investment Banking business along with **Rahul Mody, Head – Investment Banking at Ambit**, driving the next phase of the franchise’s evolution. This structure is aimed at further strengthening Ambit’s market positioning while expanding its reach and sectoral depth.

Together, Rahul and Skanda will enable more focused, sector-led engagement across the Indian economy, supported by dedicated leadership across key sectors. This strategic move positions Ambit to deliver sharper execution and differentiated, high-impact advisory solutions to a broader client base.

In a concurrent strategic move, **Vikas Khattar, Head – ECM & FSG Coverage at Ambit**, who has been instrumental in building Ambit’s capital markets franchise, will now direct his focus exclusively towards leading and scaling Ambit’s Equity Capital Markets (ECM) business, alongside deepening our Financial Sponsors Group (FSG) coverage. With ECM emerging as a key growth driver characterised

by strong scalability and long-term value creation potential, and FSG as an increasingly important constituent for the capital markets activity, this move enables sharper execution, deeper client engagement, and sustained momentum.

*Commenting on the appointment, **Ashok Wadhwa, Group CEO, Ambit Private Limited**, said, "Ambit has consistently focused on building a best-in-class advisory platform anchored in strategic insight, execution excellence and client centricity. Skanda's appointment as Co-Head of Investment Banking marks an important step in driving the next phase of Ambit's growth journey. His entrepreneurial mindset, deep sectoral expertise, and strong execution track record will be instrumental to partner with emerging and established leaders in this rapidly evolving market landscape. Together with Rahul Mody and Vikas Khattar, we have a leadership team with the depth and breadth to further strengthen our position in the Indian M&A and Capital Markets."*

This leadership enhancement reflects Ambit's insistent growth trajectory and its unwavering dedication to building a future-ready, sector-focused investment banking franchise, committed to delivering excellence and long-term value for its clients.

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### **About Ambit Group:**

**Ambit** is one of India's premier providers of financial advice and capital, known for its business acumen. Ambit comprises Investment Banking (Corporate Finance & Equity Capital Markets), Asset Management, Wealth Management, Institutional Equities (Research, Sales & Sales Trading), and a Non-Banking Finance Company (SME Lending). We are focused on delivering tailor-made financial solutions suitable to our client's needs. These are based on our deep understanding of the Indian economy and market forces, unmatched research, and a client-focused approach. Ambit is headquartered in Mumbai, with offices in key cities in India & Singapore. To learn more, check regulatory licences and further information, please visit [www.ambit.co](http://www.ambit.co).

**Ambit Investment Banking** is a leading Indian financial institution providing bespoke advisory in Corporate Finance, Equity Capital Markets, and M&A. With a lifecycle-driven deep understanding of the Indian regulatory landscape, and a vast network of institutional relationships, Ambit partners with

founders, funds, and corporates to unlock value through capital, strategy, and network orchestration, seamlessly guiding them from private to public markets. Ambit is recognised for its ability to spot market-defining trends early, for introducing new pools of global capital into India, and for its commitment to a long-term partnership philosophy.

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